

Adams, Hope

From: Wessinger-Hill, JoAnne
Sent: Monday, July 26, 2021 10:54 AM
To: Hall, Roger; Grube-Lybarker, Carri; John J. Pringle, Jr.; Heather Smith; Heather Smith; Pittman, Jenny; fellerbe@robinsongray.com; fellerbe@robinsongray.com
Cc: PSC_Contact; Besley, Sharon
Subject: RE: Hearing Exhibit (Cross Examination Exhibit) -- DN 2020-263-E
Attachments: DEC DEP Hanson Cross Exhibit 3.PDF; Active_148007582_1_Hanson Cross Exhibit 3 - Keen email Dec 2018.PDF

Parties:

Attached is a copy of the Cross Examination Exhibit of Duke regarding Witness Hanson.

Jo Anne

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From: Keen, Michael T <Michael.Keen@duke-energy.com>
Sent: Friday, December 21, 2018 10:35 AM
To: Aaron Pupa
Cc: Johnson, David B; Rios Jr., Martin
Subject: RE: Cherokee's Request for DEC's Avoided Costs
Attachments: Cherokee County Term Sheet 120718.pdf

Aaron,

Thanks for sending me this term sheet. As I mentioned on the phone, DEC is not actively pursuing any capacity at this time because DEC does not currently have a capacity need. In addition, the pricing included in this term sheet is well above DEC's avoided costs we sent you on 10/31/18 and is also higher than the current market price for capacity delivered into DEC. Furthermore, as you are aware, Cherokee sent DEP a legally binding offer committing to sell all the capacity and energy from Cherokee to DEP commencing on 1/1/21. This commitment will super cede other offers from Cherokee. At this time, we are developing the avoided costs for DEP which you requested. Please let me know if you have any questions. Thank you.

Michael Keen
Business Development Manager
Duke Energy
Office 727.820.4500
Mobile 727.424.2665



From: Aaron Pupa [mailto:APupa@lspower.com]
Sent: Friday, December 7, 2018 4:25 PM
To: Keen, Michael T <Michael.Keen@duke-energy.com>
Subject: RE: Cherokee's Request for DEC's Avoided Costs

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Mike,

Thanks again for your time on the phone the other day. In response to our discussion, Cherokee is offering the attached Term Sheet. This essentially extends the existing contract under similar terms and conditions, to begin in 2021. As Cherokee intends to transact quickly, our team is available to meet in Charlotte (or elsewhere) to finalize any remaining discussions or necessary negotiations as needed. Please let me know if you have any comments or questions. We look forward to working with Duke to complete this transaction in an expedited manner.

Thanks,

Aaron Pupa
LS Power

From: Aaron Pupa
Sent: Friday, November 2, 2018 12:48 PM
To: Keen, Michael T <Michael.Keen@duke-energy.com>
Subject: RE: Cherokee's Request for DEC's Avoided Costs

Thanks Mike. We'll review and get back to you.

Aaron

From: Keen, Michael T <Michael.Keen@duke-energy.com>
Sent: Wednesday, October 31, 2018 2:20 PM
To: Aaron Pupa <APupa@lspower.com>
Cc: David J. Marshall <DMarshall@LSPower.com>; Rios Jr., Martin <Martin.Rios@duke-energy.com>; Dunn, Kathy <Kathy.Dunn@duke-energy.com>; Johnson, David B <David.Johnson@duke-energy.com>; DERContracts <DERContracts@duke-energy.com>
Subject: Cherokee's Request for DEC's Avoided Costs

Aaron,

The attached cover letter and draft PPA were sent to Carolyn Murff via priority mail today. Please let me know if you have any questions. Thank you.

Michael Keen
Business Development Manager
Duke Energy
Office 727.820.4500
Mobile 727.424.2665



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